

From: Shellpoint Mortgage Servicing

To: 8889618383

P.O. BOX 1410
TROY, MI 48099-1410
RETURN SERVICE REQUESTED



Shellpoint
Mortgage Servicing

Mon - Fri: 8:00AM to 6:00PM EST



Phone Number: 866-316-4711

Fax: 866-467-1187

Email: Lossmitigation@shellpointmtg.com



S-SFRECS20 L-081 R-106
P4YKA000100021 - 100100
LUCIA D AYALA
[REDACTED]
MIAMI FL [REDACTED]

Agreement to Release Collateral Interest

RE: [REDACTED]

Property Address: [REDACTED]

Borrower(s): Lucia D Ayala

Total Debt Payoff Amount as of [REDACTED]

Shellpoint Mortgage Servicing ("Shellpoint") has obtained investor approval to release the collateral interest for an amount less than the total due on this loan, subject to the terms and conditions listed below. [REDACTED], we must receive the final Settlement Statement, all of the other final approved documents, and no less than the full amount of short sale proceeds specified within this document.

- 1. Shellpoint is to receive proceeds in an amount not less than [REDACTED] on [REDACTED]. Proceeds must be remitted in certified funds and sent by overnight mail or by wire. The amount is calculated as a minimum. In the event that the net proceeds from the sale exceed the minimum payoff amount, the excess proceeds must be remitted to Shellpoint. This Deficiency Waiver Agreement is provided to you in connection with the promissory note ("Note") secured by the property located at [REDACTED]. Upon receipt of certified funds, Shellpoint HEREBY CANCELS any remaining indebtedness excluding any contribution required from the (Borrower) under that certain Note and Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), provided that the "short sale" is completed in accordance with the approved terms and conditions.

Wiring Instructions

Bank: [REDACTED]
ABA Number: [REDACTED]
Account Number: [REDACTED]
** Reference: [REDACTED]

Overnight Mail Address

Shellpoint Mortgage Servicing
Attn: Loss Mitigation / 866-316-4711
55 Beattie Place, Suite 110 (MS 157)
Greenville, SC 29601

- 2. Closing Costs have been negotiated and agreed upon as [REDACTED] follows:
 - a. Contract Sale Price: [REDACTED]
 - b. Total closing costs not to exceed [REDACTED]
 - c. Maximum commission paid [REDACTED]
 - d. Maximum amount allowed for relocation assistance \$10,000.00
 - e. Maximum amount allowed for incentive \$0.00

Received \$10,000!!!

- 3. Seller is to receive no proceeds from this transaction other than relocation assistance or incentive (if applicable)
- 4. Approval is contingent upon review of final settlement statement. If the conditions of the short sale approval are not met, we will cancel this offer.
- 5. The borrower may not incur any obligations for repairs or expenses which would reduce the required minimum payoff. All repairs are the responsibility of the borrower.

SEE REVERSE SIDE OR ATTACHED FOR AN IMPORTANT STATEMENT OF YOUR RIGHTS.